

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2016**

	3 months ended		12 months ended	
	30 June 2016 RM '000	30 June 2015 RM '000	30 June 2016 RM '000	30 June 2015 (AUDITED) RM '000
Revenue	348,875	221,944	1,301,193	977,904
Cost of Sales	(209,222)	(128,511)	(758,635)	(555,688)
Gross Profit	139,653	93,433	542,558	422,216
	40%	42%	42%	43%
Other Income	4,858	4,700	11,806	11,816
Administrative expenses	(15,594)	(13,439)	(64,803)	(62,748)
Selling and distribution costs	(76,371)	(61,872)	(299,185)	(256,592)
Finance costs	(994)	(811)	(3,711)	(2,857)
Profit before tax	51,552	22,011	186,665	111,835
Tax expense	(14,197)	(3,833)	(49,280)	(31,612)
Profit for the period	37,355	18,178	137,385	80,223
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Fair value loss on available-for-sale financial assets	(1)	(25)	(1)	(25)
Foreign currency translations	533	384	1,598	3,563
Total comprehensive income for the financial period	37,887	18,537	138,982	83,761
Profit attributable to:				
Owners of the parent	37,355	18,178	137,385	80,223
Total comprehensive income attributable to:				
Owners of the parent	37,887	18,537	138,982	83,761
Earnings per ordinary share attributable to owners of the parent:				
Basic	5.68 sen	2.76 sen	20.88 sen	12.19 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2016 RM '000	As at 30 June 2015 RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	122,838	123,113
Intangible assets	7,326	6,685
Investment property	4,195	3,944
Investments in club memberships	145	150
Available-for-sale equity instruments	560	560
Deferred tax assets	2,208	1,185
	137,272	135,637
Current Assets		
Inventories	263,266	168,931
Trade receivables	17,600	19,970
Other receivables	31,678	30,609
Current tax assets	278	1,368
Financial assets at fair value through profit or loss	112,650	109,165
Cash and bank balances	237,069	137,092
	662,541	467,135
TOTAL ASSETS	799,813	602,772
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	65,791	65,791
Share premium	3,772	3,772
Other reserves	4,139	2,542
Retained earnings	395,254	333,529
Total Equity	468,956	405,634
Non-Current Liabilities		
Borrowings	9,644	12,504
Provision for restoration cost	7,778	6,422
Deferred tax liabilities	1,448	1,530
	18,870	20,456
Current Liabilities		
Provisions for other liabilities	5,290	3,755
Provision for restoration costs	1,689	602
Borrowings	60,176	26,462
Trade payables	160,795	95,399
Other payables	69,251	42,969
Current tax liabilities	14,786	7,495
	311,987	176,682
Total Liabilities	330,857	197,138
TOTAL EQUITY AND LIABILITIES	799,813	602,772
Net Asset per share (in RM)	0.71	0.62

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	←	Attributable to owners of the parent			→	→	
	←	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2015		65,791	3,772	30	2,512	333,529	405,634
Profit for the financial year		-	-	-	-	137,385	137,385
Fair value loss on available-for-sale financial assets, net of tax		-	-	(1)	-	-	(1)
Foreign currency translations, net of tax		-	-	-	1,598	-	1,598
Total comprehensive income		-	-	(1)	1,598	137,385	138,982
Transactions with owners							
Dividends paid		-	-	-	-	(75,660)	(75,660)
Total transactions with owners		-	-	-	-	(75,660)	(75,660)
Balance as at 30 June 2016		65,791	3,772	29	4,110	395,254	468,956
Balance as at 1 July 2014		65,791	3,772	55	(1,051)	319,097	387,664
Profit for the financial year		-	-	-	-	80,223	80,223
Fair value loss on available-for-sale financial assets, net of tax		-	-	(25)	-	-	(25)
Foreign currency translations, net of tax		-	-	-	3,563	-	3,563
Total comprehensive income		-	-	(25)	3,563	80,223	83,761
Transactions with owners							
Dividends paid		-	-	-	-	(65,791)	(65,791)
Total transactions with owners		-	-	-	-	(65,791)	(65,791)
Balance as at 30 June 2015		65,791	3,772	30	2,512	333,529	405,634

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

Date : 25. 08 . 2016

	12 months ended	
	30 June 2016	30 June 2015
	RM '000	RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	186,665	111,835
Adjustments for:		
Depreciation of property, plant and equipment	33,629	29,643
Amortisation of intangible assets	1,311	969
Dividend income	(3,509)	(1,469)
Interest income	(4,062)	(3,255)
Net unrealised loss/(gain) on foreign exchange	523	(333)
Fair value gain on financial assets at fair value through profit or loss	(62)	(37)
Fair value adjustment on investment property	-	(268)
Impairment in property, plant and equipment	272	202
Interest expense	2,890	2,242
Restoration Finance Cost	670	571
Reversal of provision on restoration cost	(959)	(1,700)
Property, plant and equipment written off	622	1,321
Gain on disposal of Fixed Assets	(227)	(239)
Gain on disposal of Investment	(31)	(1)
Inventory losses	4,618	3,634
Inventories written down	2,014	3,052
Inventories written off	3,260	3,987
Operating profit before changes in working capital	227,624	150,154
Inventories	(104,227)	42,513
Receivables	1,374	4,826
Payables	93,172	27,780
Net cash generated from operations	217,943	225,273
Tax paid	(42,162)	(33,525)
Tax refunded	153	99
Net cash from operating activities	175,934	191,847
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received from other investments	829	-
Proceeds from disposal of financial assets at fair value through profit or loss	98,292	62,123
Placements at unit trust funds	(99,000)	(96,000)
Proceeds from disposal of property, plant and equipment	251	240
Interest received	4,062	3,255
Purchase of property, plant and equipment and intangible assets	(32,816)	(43,225)
Net cash used in investing activities	(28,382)	(73,607)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2,890)	(2,242)
Dividends paid	(75,660)	(65,791)
Changes in short term borrowings	33,653	(10,802)
Repayments of term loans	(2,611)	(2,497)
Repayments of hire purchases and lease creditors	(403)	(425)
Net cash used in financing activities	(47,911)	(81,757)
Net increase in cash and cash equivalents	99,641	36,483
Effect of exchange rate changes	336	3,147
	99,977	39,630
Cash and cash equivalents b/f	137,092	97,462
Cash and cash equivalents c/f	237,069	137,092

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.